

In re: PORTER ELEVATOR, INC.

Case No. 15-34462
Chapter 7

Debtor

INTERIM TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this interim Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on December 23, 2015. The undersigned trustee was appointed on December 23, 2015.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554 except that the trustee reserves, pursuant to 11 U.S.C. section 554(c), the estate's interest in the following: 63 - PORTER ELEVATOR, ET AL VS. SYNGENTA CORP, ET AL.

The filing of the Trustee's Final Report shall not be deemed an abandonment of the estate's interest in this asset. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 1,026,660.11

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 881,971.95
Administrative expenses	\$ 11,158.56
Bank service fees	\$ 3,918.22
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemptions paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of ¹	\$ <u>129,611.38</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 06/06/2016 and the deadline for filing governmental claims was 06/06/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed interim distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$10,672.45. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$10,672.45, for a total compensation of \$10,672.45.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$1,990.34, for total expenses of \$1,990.34².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/31/2020 By: /s/Mary Jo A. Jensen-Carter
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 15-34462

Case Name: PORTER ELEVATOR, INC.

Period Ending: 03/31/20

Trustee: (430110) Mary Jo A. Jensen-Carter

Filed (f) or Converted (c): 12/23/15 (f)

§341(a) Meeting Date: 01/21/16

Claims Bar Date: 06/06/16

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Checking at First Security Bank #8051	0.00	0.00		0.00	FA
2	Checking at First Security Bank #8069	0.00	0.00		0.00	FA
3	Checking at State Bank of Taunton	0.00	0.00		0.00	FA
4	Checking at Minnwest Bank	1,400.00	0.00		0.00	FA
5	Accounts Receivable	947,321.41	0.00		0.00	FA
6	175301.02 Bushels of corn	559,210.25	687,711.21		687,711.21	FA
7	4976.58 Bushels of soybeans	40,807.96	82,000.00		82,000.00	FA
8	21654.09 Bushels of oats	31,398.43	62,000.00		62,000.00	FA
9	4716.78 Bushels of spring wheat	22,027.36	44,000.00		44,000.00	FA
10	212 Holstein Steers Notice of Abandonment dated January 13, 2016 [Docket No. 26]	315,000.00	0.00	OA	0.00	FA
11	2012 Case IH MX 140 Tractor	70,000.00	0.00		0.00	FA
12	21 Yern's calf creep feeders	31,500.00	0.00		0.00	FA
13	Farm King 12" x 122' Auger PTO drive swing hopper	30,000.00	0.00		0.00	FA
14	Hutchinson Trace Master with hydraulic swivel	16,000.00	0.00		0.00	FA
15	Hutchinson Grain Pump portable 10" x 72' with motor	20,000.00	0.00		0.00	FA
16	Sukup corn dryer	200,000.00	0.00		0.00	FA
17	Hutchinson top drive auger 10" x 51' 20 hp electric with tires flex spout	8,000.00	0.00		0.00	FA
18	Westfield 10" x 51' portable auger with electric premium high efficiency motor 20 hp	8,000.00	0.00		0.00	FA
19	Farm Kin 12" x 112' PTO drive auger with swing auger	30,000.00	0.00		0.00	FA
20	Fuel barrel with split tank (2) with 2 pumps	8,000.00	0.00		0.00	FA
21	2 IHC Tractor Model 1066	10,000.00	0.00		0.00	FA
22	Mitsubishi Forklift Model # FG25	5,000.00	0.00		0.00	FA

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23	Custom built Pneumatics VAC-U-VATOR	10,000.00	0.00		0.00	FA
24	Harvest Int'l 10" x 72' auger with swing away portable auger	8,000.00	0.00		0.00	FA
25	Molasses Tank with electric pump and meter 3000 gallon	6,000.00	0.00		0.00	FA
26	Black Max Snowblower	4,000.00	0.00		0.00	FA
27	Hutchinson 8" x 58' portable auger with motor	3,000.00	0.00		0.00	FA
28	Platform scale for weighing feed additives	1,500.00	0.00		0.00	FA
29	Gravity box trailer	500.00	0.00		0.00	FA
30	Air compressor for pumping liquids into feed	4,000.00	0.00		0.00	FA
31	Pallet racking in feed mill	1,000.00	0.00		0.00	FA
32	8 Motorola hand held radios	2,000.00	0.00		0.00	FA
33	Dickey John GAC 2500 Moisture Tester	3,000.00	0.00		0.00	FA
34	Neogen "Don" Vomitoxin Tester	1,500.00	0.00		0.00	FA
35	Seedburo grain grading scale with cup	1,000.00	0.00		0.00	FA
36	Grain Divider - Seedburo	500.00	0.00		0.00	FA
37	Seedburo filling hopper #151	300.00	0.00		0.00	FA
38	Hutchinson Top Drive Auger 10" x 51' electric with tires, premium high efficiency motor 20 hp motor (band new)	10,000.00	0.00		0.00	FA
39	Simon Carter Company Carter Dockage Tester, Serial #666, Style #XT2	3,000.00	0.00		0.00	FA
40	Red & Green stop and go lights attached to old scale house build for directing truck traffic off and on truck scale	300.00	0.00		0.00	FA
41	Scrolling sing attached to old scale home build	1,000.00	0.00		0.00	FA
42	Feed Mill Bins; steel structures and 1 round overhead bulk bin, distributors, legs and other assorted feed mill components	120,000.00	0.00		0.00	FA
43	Rotating broom attachment for Bobcat Skidloader	4,000.00	0.00		0.00	FA

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44	Corn bunker, leased equipment panels, fans, tubing, grain probe, ticket printer and live bottom belt trailer	90,701.34	0.00		0.00	FA
45	Farm supplies - See Exhibit B-31 in schedules	76,638.14	0.00		0.00	FA
46	4 computers; 4 printers and 6 monitors	3,000.00	0.00		0.00	FA
47	Chairs and desks	2,500.00	0.00		0.00	FA
48	2014 Ford F350	45,000.00	45,000.00		45,000.00	FA
49	2013 CTS Cadillac	25,000.00	0.00		0.00	FA
50	2005 PTRB TR CON	35,000.00	0.00		0.00	FA
51	2015 TRAI Trailer	80,000.00	0.00		0.00	FA
52	2007 HS Trailer	1,000.00	1,800.00		1,800.00	FA
53	2016 Alum Trailer	0.00	0.00		0.00	FA
54	2015 Stea Trailer	4,000.00	4,700.00		4,700.00	FA
55	2003 PTRB CC CON	25,000.00	0.00		0.00	FA
56	2009 PJ Trailer	4,000.00	3,500.00		3,500.00	FA
57	2012 WILS Trailer	27,500.00	0.00		0.00	FA
58	2013 WILS Trailer	28,500.00	0.00		0.00	FA
59	2003 PTRB DS CON	30,000.00	0.00		0.00	FA
60	2015 CHEV CW SIL	45,000.00	0.00		0.00	FA
61	2005 STRG CC STE	35,000.00	0.00		0.00	FA
62	Grain Elevator: 104 Prairie Avenue, Porter, MN	513,600.00	60,000.00		60,000.00	FA
63	Porter Elevator, et al vs. Syngenta Corp, et al (u)	Unknown	100,000.00		0.00	100,000.00
64	Tools	1,000.00	0.00		0.00	FA
65	Club Car Carry All	3,000.00	0.00		0.00	FA
66	Club Car Golf Cart	2,800.00	0.00		0.00	FA
67	S650 Bobcat Skid Loader	14,650.00	0.00		0.00	FA
68	2016 Aluma Snowmobile trailer	1,707.00	5,000.00		5,000.00	FA
69	2015 State Tax Refund (u)	1,864.00	1,864.00		1,864.00	FA

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70	Co-Op Credit Union (u)	5.00	5.00		5.00	FA
71	Federated Insurance Policy (u)	730.96	0.00		0.00	FA
72	Refund from National Union Fire Insurance Co. (u)	16.00	16.00		16.00	FA
73	Account receivable due from Jacob Tetrick (u)	41,508.30	7,516.10		7,516.10	FA
74	Intl FCStone Financial, Inc. (u)	21,547.80	21,547.80		21,547.80	FA
75	Remnents (u)	5,000.00	0.00		0.00	FA
75	Assets Totals (Excluding unknown values)	\$3,703,533.95	\$1,126,660.11		\$1,026,660.11	\$100,000.00

Major Activities Affecting Case Closing:

3/31/20 INTERIM TFR

3/31/20 LITIGATION V. SYNGENTA CORP PENDING

Initial Projected Date Of Final Report (TFR): December 31, 2016

Current Projected Date Of Final Report (TFR): March 31, 2020 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-34462
Case Name: PORTER ELEVATOR, INC.
Taxpayer ID #: **-***9321
Period Ending: 03/31/20

Trustee: Mary Jo A. Jensen-Carter (430110)
Bank Name: Mechanics Bank
Account: *****6566 - Checking - Disputed Funds
Blanket Bond: \$48,378,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
05/06/16	{6}	USWA GRAIN FUND	USDA GRAIN PROCEEDS	1180-000	420,020.43		420,020.43
05/06/16		USWA GRAIN FUND	USDA GRAIN PROCEEDS		411,117.85		831,138.28
	{6}		CORN 267,690.78	1180-000			831,138.28
	{7}		SOYBEANS 82,000.00	1180-000			831,138.28
	{9}		SPRING WHEAT 44,000.00	1180-000			831,138.28
	{8}		OATS 17,427.07	1180-000			831,138.28
05/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-002		218.22	830,920.06
06/06/16	{8}	USWA GRAIN FUND	USDA GRAIN PROCEEDS	1180-000	44,572.93		875,492.99
06/07/16		Rabobank, N.A.	Bank and Technology Services Fee Adjustment	2600-002		-218.22	875,711.21
10/26/16	101	USWA GRAIN FUND	SETTLEMENT	4220-002		175,000.00	700,711.21
12/01/16	102	FIRST SECURITY BANK OF SLEEPY EYE	SETTLEMENT RE ADVERSARY CASE NO. 16-03059	4210-002		435,711.21	265,000.00
03/16/17	103	FIRST SECURITY BANK OF SLEEPY EYE	SETTLEMENT RE ADVERSARY CASE NO. 16-03059	4210-002		125,000.00	140,000.00
03/16/17	104	USWA GRAIN FUND	SETTLEMENT RE ADVERSARY CASE NO. 16-03059	4220-002		140,000.00	0.00
04/04/17	{72}	NATIONAL UNION FIRE INSURANCE CO. OF PITTSBURGH	NATIONAL UNION FIRE INSURANCE REFUND CHECK	1229-000	6.00		6.00
04/18/17		To Account #*****6567	deposited into wrong account	9999-000		6.00	0.00

ACCOUNT TOTALS	875,717.21	875,717.21	\$0.00
Less: Bank Transfers	0.00	6.00	
Subtotal	875,717.21	875,711.21	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$875,717.21	\$875,711.21	

Form 2

Cash Receipts And Disbursements Record

Page: 2

Case Number: 15-34462

Trustee: Mary Jo A. Jensen-Carter (430110)

Case Name: PORTER ELEVATOR, INC.

Bank Name: Mechanics Bank

Taxpayer ID #: **-***9321

Account: *****6567 - Checking Account

Period Ending: 03/31/20

Blanket Bond: \$48,378,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/25/16	{70}	CO-OP CREDIT UNION	BANK ACCOUNT BALANCE	1229-000	5.00		5.00
04/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		5.00	0.00
05/04/16		FRED W. RADDE & SONS	NON-EXEMPT ASSETS		39,559.26		39,559.26
	{48}	FRED W. RADDE & SONS, INC.	2014 FORD F350 45,000.00	1129-000			39,559.26
	{52}	FRED W. RADDE & SONS, INC.	2007 HS TRAILER 1,800.00	1129-000			39,559.26
	{54}	FRED W. RADDE & SONS, INC.	2009 PJ TRAILER 4,700.00	1129-000			39,559.26
	{56}	FRED W. RADDE & SONS, INC.	2015 STEA TRAILER 3,500.00	1129-000			39,559.26
		FORD MOTOR CREDIT	PAY OFF ON 2014 FORD F350 -6,260.74	4210-000			39,559.26
		FRED W. RADDE & SONS, INC.	COMMISSION -8,250.00	3610-000			39,559.26
		FRED W. RADDE & SONS, INC.	LABOR TO MOVE AND CLEAN F350 AND BOND FEE -930.00	3620-000			39,559.26
05/06/16	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/05/2016 FOR CASE #15-34462, BOND NO. 016018055	2300-000		12.78	39,546.48
06/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		62.39	39,484.09
07/07/16	102	LAND TITLE, INC.	INVOICE NO. 24517	2990-000		145.00	39,339.09
07/29/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		54.63	39,284.46
08/11/16	103	LAND TITLE, INC.	INVOICE NO. 25571	2990-000		170.00	39,114.46
08/15/16	{62}	STATE BANK OF TAUNTON	REAL ESTATE	1110-000	35,000.00		74,114.46
08/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		88.65	74,025.81
09/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		106.18	73,919.63
10/05/16		FRED W. RADDE & SONS	2016 ALUMA SNOWMOBILE TRAILER		4,000.00		77,919.63
	{68}	FRED W. RADDE & SONS, INC.	2016 ALUMA SNOWMOBILE TRAILER 5,000.00	1129-000			77,919.63
		FRED W. RADDE & SONS, INC.	COMMISSION -750.00	3610-000			77,919.63
		FRED W. RADDE & SONS, INC.	PICK UP FEE -250.00	3620-000			77,919.63
10/26/16	{72}	NATIONAL UNION FIRE INSURANCE CO. OF PITTSBURGH	REVISED AUDIT	1229-000	10.00		77,929.63
10/31/16	{62}	STATE BANK OF TAUNTON	GRAIN ELEVATOR	1110-000	25,000.00		102,929.63
10/31/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		106.89	102,822.74
11/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		154.94	102,667.80
12/30/16		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		147.26	102,520.54
01/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		157.26	102,363.28

Subtotals : \$103,574.26 \$1,210.98

Form 2

Cash Receipts And Disbursements Record

Page: 3

Case Number: 15-34462

Trustee: Mary Jo A. Jensen-Carter (430110)

Case Name: PORTER ELEVATOR, INC.

Bank Name: Mechanics Bank

Taxpayer ID #: **-**9321

Account: *****6567 - Checking Account

Period Ending: 03/31/20

Blanket Bond: \$48,378,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
02/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		137.41	102,225.87
03/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		151.93	102,073.94
04/18/17		From Account #*****6566	deposited into wrong account	9999-000	6.00		102,079.94
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		137.03	101,942.91
05/26/17	104	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/26/2017 FOR CASE #15-34462, BOND # 016018055	2300-000		35.15	101,907.76
05/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		161.29	101,746.47
06/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		146.34	101,600.13
07/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		141.26	101,458.87
08/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		160.53	101,298.34
09/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		140.84	101,157.50
10/31/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		155.20	101,002.30
11/15/17	105	CLERK OF BANKRUPTCY COURT	FILING FEE FOR ADVERSARY CASE NO. 17-03123	2700-000		350.00	100,652.30
11/16/17	{69}	STATE OF MINNESOTA	2015 TAX REFUND	1224-000	1,864.00		102,516.30
11/30/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		146.30	102,370.00
12/29/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		142.33	102,227.67
01/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		161.74	102,065.93
02/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		137.01	101,928.92
03/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		146.61	101,782.31
04/30/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		141.51	101,640.80
05/15/18	{73}	FM TITLE, INC.	ACCOUNT RECEIVABLE FROM JACOB TETRICK	1221-000	7,516.10		109,156.90
05/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		166.59	108,990.31
06/06/18	106	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/06/2018 FOR CASE #15-34462, BOND NUMBER 016018054	2300-000		34.78	108,955.53
06/29/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		151.51	108,804.02
07/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		166.93	108,637.09
08/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		161.46	108,475.63
09/28/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		83.21	108,392.42
10/31/18		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		97.99	108,294.43
03/22/19	{74}	INTL FCSTONE FINANCIAL INC.	BANK ACCOUNT BALANCE	1229-000	21,547.80		129,842.23
06/03/19	107	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/31/2019 FOR CASE #15-34462, BOND # 016018054	2300-000		49.85	129,792.38

Subtotals : \$30,933.90 \$3,504.80

Form 2
Cash Receipts And Disbursements Record

Case Number: 15-34462

Trustee: Mary Jo A. Jensen-Carter (430110)

Case Name: PORTER ELEVATOR, INC.

Bank Name: Mechanics Bank

Taxpayer ID #: **-***9321

Account: *****6567 - Checking Account

Period Ending: 03/31/20

Blanket Bond: \$48,378,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
09/11/19		Transition Transfer Debit		9999-000		129,792.38	0.00
ACCOUNT TOTALS							
					134,508.16	134,508.16	\$0.00
					Less: Bank Transfers 6.00	129,792.38	
					Subtotal 134,502.16	4,715.78	
					Less: Payments to Debtors 0.00		
					NET Receipts / Disbursements \$134,502.16	\$4,715.78	

Form 2

Cash Receipts And Disbursements Record

Case Number: 15-34462
 Case Name: PORTER ELEVATOR, INC.
 Taxpayer ID #: **-***9321
 Period Ending: 03/31/20

Trustee: Mary Jo A. Jensen-Carter (430110)
 Bank Name: Metropolitan Commercial Bank
 Account: *****7922 - Checking Account
 Blanket Bond: \$48,378,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
09/11/19		Transfer from 4083 to 7922	Transfer from 4083 to 7922	9999-000	129,792.38		129,792.38
09/20/19	10108	CLERK OF BANKRUPTCY COURT	FILING FEE FOR DOCKET NO. 106 - MOTION TO SELL PROPERTY FREE AND CLEAR OF LIENS	2700-000		181.00	129,611.38

ACCOUNT TOTALS	129,792.38	181.00	\$129,611.38
Less: Bank Transfers	129,792.38	0.00	
Subtotal	0.00	181.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$181.00	

Net Receipts :	1,010,219.37
Plus Gross Adjustments :	16,440.74
Less Other Noncompensable Items :	875,711.21
Net Estate :	\$150,948.90

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****6566	875,717.21	875,711.21	0.00
Checking # *****6567	134,502.16	4,715.78	0.00
Checking # *****7922	0.00	181.00	129,611.38
	\$1,010,219.37	\$880,607.99	\$129,611.38

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
2	03/07/16	999	STATE BANK OF TAUNTON PO BOX 398 TAUNTON, MN 56291 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>	784,442.58	784,442.58	0.00	784,442.58	0.00
3S	03/07/16	999	Duane Monke 2130 230th Ave Canby, MN 56220 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>	87,086.00	87,086.00	0.00	87,086.00	0.00
4S	03/07/16	999	Wayne Monke 2130 230th Ave. Canby, MN 56220 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>	174,172.00	174,172.00	0.00	174,172.00	0.00
24S	04/04/16	999	LEON VANDEROSTYNE PO BOX 96 PORTER, MN 56280 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>	120,000.00	120,000.00	0.00	120,000.00	0.00
34	05/18/16	999	First Security Bank - Sleepy Eye 100 E. Main St. P.O. Box 469 Sleepy Eye, MN 56085 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>	1,884,465.49	1,884,465.49	0.00	1,884,465.49	0.00
37	06/02/16	999	CITY OF PORTER PO BOX 130 PORTER, MN 56280 <4120-00 Real Estate--Non-consensual Liens (judgments, mechanics liens)> Secured by real estate - letter sent 8/26/19	15,000.00	15,000.00	0.00	15,000.00	0.00
Total for Priority 999: 0% Paid				\$3,065,166.07	\$3,065,166.07	\$0.00	\$3,065,166.07	\$0.00
Total for Secured Claims:				\$3,065,166.07	\$3,065,166.07	\$0.00	\$3,065,166.07	\$0.00

Admin Ch. 7 Claims:

12/23/15	200	BUCKLEY & JENSEN 1257 GUN CLUB ROAD WHITE BEAR LAKE, MN 55110 <3110-00 Attorney for Trustee Fees (Trustee Firm)>	39,322.25	39,322.25	0.00	39,322.25	39,322.25
12/23/15	200	Mary Jo A. Jensen-Carter 1257 Gun Club Road White Bear Lake, MN 55110 <2200-00 Trustee Expenses>	1,990.34	1,990.34	0.00	1,990.34	1,990.34
12/23/15	200	DENNIS E. OBERLOH, LTD. PO BOX 186 530 WEST PARK ROAD REDWOOD FALLS, MN 56283 <3410-00 Accountant for Trustee Fees (Other Firm)>	2,435.59	2,435.59	0.00	2,435.59	2,435.59

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
	12/23/15	200	FRED W. RADDE & SONS, INC. 5545 COUNTY ROAD 33 P.O. BOX 70 NEW GERMANY, MN 55367-0070 <3610-00 Auctioneer for Trustee Fees (including buyers premiums)>	8,250.00	8,250.00	8,250.00	0.00	0.00
	12/23/15	200	FRED W. RADDE & SONS, INC. 5545 COUNTY ROAD 33 P.O. BOX 70 NEW GERMANY, MN 55367-0070 <3620-00 Auctioneer for Trustee Expenses>	930.00	930.00	930.00	0.00	0.00
	12/23/15	200	Mary Jo A. Jensen-Carter 1257 Gun Club Road White Bear Lake, MN 55110 <2100-00 Trustee Compensation>	10,672.45	10,672.45	0.00	10,672.45	10,672.45
	12/23/15	200	CLERK OF BANKRUPTCY COURT 200 U.S. COURTHOUSE 316 NORTH ROBERT STREET ST PAUL, MN 55101 <2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>	350.00	350.00	350.00	0.00	0.00
	12/23/15	200	DAWN R. DETTLING, CPA 215 NORTH YORK STREET CANNON FALLS, MN 55009 <3410-00 Accountant for Trustee Fees (Other Firm)>	1,137.50	1,137.50	0.00	1,137.50	1,137.50
	12/23/15	200	BUCKLEY & JENSEN 1257 GUN CLUB ROAD WHITE BEAR LAKE, MN 55110 <3120-00 Attorney for Trustee Expenses (Trustee Firm)>	6.00	6.00	0.00	6.00	6.00
	04/04/16	200	LEON VANDEROSTYNE PO BOX 96 PORTER, MN 56280 <2990-00 Other Chapter 7 Administrative Expenses> [See Docket No. 72]	15,000.00	15,000.00	0.00	15,000.00	15,000.00
Total for Priority 200: 100% Paid				\$80,094.13	\$80,094.13	\$9,530.00	\$70,564.13	\$70,564.13
Total for Admin Ch. 7 Claims:				\$80,094.13	\$80,094.13	\$9,530.00	\$70,564.13	\$70,564.13

Priority Claims:

06/05/16	510	MN DEPT OF REVENUE 551 BANKRUPTCY SECTION PO BOX 64447 ST PAUL, MN 55164 MN Income Tax <5300-00 Wages> [Employee MN Income Tax Distribution: Claim 30 \$122.76 Jerome DeVos Claim 42 \$88.23 Michael A. Verschelde]	0.00	210.99	0.00	210.99	210.99
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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
	06/05/16	510	IRS SPECIAL PROCEDURES SECTION 30 EAST 7TH STREET, MAIL STOP 5700 ST. PAUL, MN 55101 Medicare <5300-00 Wages> [Employee Medicare Distribution: Claim 30 \$22.25 Jerome DeVos Claim 42 \$15.99 Michael A. Verschelde]	0.00	38.24	0.00	38.24	38.24
	06/05/16	510	IRS SPECIAL PROCEDURES SECTION 30 EAST 7TH STREET, MAIL STOP 5700 ST. PAUL, MN 55101 FICA <5300-00 Wages> [Employee FICA Distribution: Claim 30 \$95.14 Jerome DeVos Claim 42 \$68.38 Michael A. Verschelde]	0.00	163.52	0.00	163.52	163.52
	06/05/16	510	IRS SPECIAL PROCEDURES SECTION 30 EAST 7TH STREET, MAIL STOP 5700 ST. PAUL, MN 55101 Income Tax <5300-00 Wages> [Employee Income Tax Distribution: Claim 30 \$306.90 Jerome DeVos Claim 42 \$220.58 Michael A. Verschelde]	0.00	527.48	0.00	527.48	527.48
30	04/13/16	510	Jerome DeVos 309 2nd St. West Canby, MN 56220 <5300-00 Wages> [Gross Wage \$1534.50 Less Taxes = Net \$987.45 FICA \$95.14 Income Tax \$306.90 Medicare \$22.25 MN Income Tax \$122.76]	1,534.50	987.45	0.00	987.45	987.45
42	06/05/16	510	Michael A. Verschelde PO Box 226 Ivanhoe, MN 56142 <5300-00 Wages> [Gross Wage \$1102.88 Less Taxes = Net \$709.70 FICA \$68.38 Income Tax \$220.58 Medicare \$15.99 MN Income Tax \$88.23]	1,102.88	709.70	0.00	709.70	709.70
Total for Priority 510: 100% Paid				\$2,637.38	\$2,637.38	\$0.00	\$2,637.38	\$2,637.38
3P	03/07/16	530	Duane Monke 2130 230th Ave Canby, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.52

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
4P	03/07/16	530	Wayne Monke 2130 230th Ave. Canby, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.52
7	03/09/16	530	DYBSETTER FARMS 2501 170TH AVENUE PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	775.00	775.00	0.00	775.00	455.88
11P	03/14/16	530	Henry Jerzak 3821 250th avenue porter, MN 56280-3037 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.52
13	03/15/16	530	CRAIG PETERSEN 212 SOUTH PRAIRIE AVENUE PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman> claimant is deceased - pay Craig Peterson, Successor (claimant's son)	5,655.58	5,655.58	0.00	5,655.58	3,326.70
17	03/21/16	530	LEE DOERING 4403 PIONEER ROAD SE APT. 314 ALEXANDRIA, MN 56308 <5500-00 Unsecured Claims of Farmers/Fisherman>	2,681.69	2,681.69	0.00	2,681.69	1,577.42
18P	03/25/16	530	Roger Longhenry 3830 250th Ave Porter, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.52
20P	03/30/16	530	JAMES W FERGUSON 2650 190TH ST CANBY, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.52
21	04/01/16	530	BRITTANY MERRITT 2465 190TH AVENUE PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	1,248.41	1,248.41	0.00	1,248.41	734.34
22	04/01/16	530	BRANDI MERRITT 2465 190TH AVENUE PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	1,248.04	1,248.04	0.00	1,248.04	734.12
23	04/01/16	530	JUSTIN MERRITT 2465 190TH AVENUE PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	1,247.84	1,247.84	0.00	1,247.84	734.00
24P	04/04/16	530	LEON VANDEROSTYNE PO BOX 96 PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman> [See Docket No. 72]	6,150.00	0.00	0.00	0.00	0.00

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
27	04/08/16	530	Nathanael Rehn 10820 Dysart Rd. Waterloo, IA 50701 <5500-00 Unsecured Claims of Farmers/Fisherman>	467.98	467.98	0.00	467.98	275.27
31P	04/28/16	530	GARY VANDEROSTYNE 3895 220TH AVENUE PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.51
32	05/05/16	530	RON REGNIER 1962 200TH ST CANBY, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	4,952.72	4,952.72	0.00	4,952.72	2,913.26
33P	05/16/16	530	EDDIE CONERS 3928 150TH AVENUE CANBY, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.51
36P	05/31/16	530	TOM BRIGGS 2272 200TH AVENUE PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.51
41	06/04/16	530	Gary VanOverbeke 2582 State Hwy 19 Ivanhoe, MN 56142 <5500-00 Unsecured Claims of Farmers/Fisherman> Claim was withdrawn - [Docket No. 99]	3,307.68	0.00	0.00	0.00	0.00
43P	06/05/16	530	RON BRIGGS 2050 210TH STREET CANBY, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.51
44P	06/06/16	530	Nancy DeVos 309 2nd St. W Canby, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman> Claim was withdrawn - [Docket No. 91]	829.56	0.00	0.00	0.00	0.00
45P	06/06/16	530	Jerome DeVos 309 2nd St. West Canby, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.51
47	06/09/16	530	TIM HENTGES 2102 200TH STREET CANBY, MN 56220 <5500-00 Unsecured Claims of Farmers/Fisherman>	5,722.78	5,722.78	0.00	5,722.78	3,366.22
50P	02/07/17	530	KRIST WOLLUM 3912 COUNTY ROAD 109 PORTER, MN 56280 <5500-00 Unsecured Claims of Farmers/Fisherman>	6,150.00	6,150.00	0.00	6,150.00	3,617.51
Total for Priority 530: 58.82144% Paid				\$101,937.28	\$91,650.04	\$0.00	\$91,650.04	\$53,909.87

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
	06/05/16	570	IRS SPECIAL PROCEDURES SECTION 30 EAST 7TH STREET, MAIL STOP 5700 ST. PAUL, MN 55101 Medicare <5800-00 Claims of Governmental Units> [Employer Medicare Distribution: Claim 30 \$22.25 Jerome DeVos Claim 42 \$15.99 Michael A. Verschelde]	0.00	38.24	0.00	38.24	0.00
	06/05/16	570	IRS SPECIAL PROCEDURES SECTION 30 EAST 7TH STREET, MAIL STOP 5700 ST. PAUL, MN 55101 FICA <5800-00 Claims of Governmental Units> [Employer FICA Distribution: Claim 30 \$95.14 Jerome DeVos Claim 42 \$68.38 Michael A. Verschelde]	0.00	163.52	0.00	163.52	0.00
8P	03/10/16	570	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE OGDEN, UT 84201-0039 <5800-00 Claims of Governmental Units>	1,163.40	1,163.40	0.00	1,163.40	0.00
16	03/21/16	570	DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT 332 MINNESOTA ST STE E200 ST PAUL, MN 55101-1351 <5800-00 Claims of Governmental Units> Claim was withdrawn - [Docket No. 69]	736.00	0.00	0.00	0.00	0.00
Total for Priority 570: 0% Paid				\$1,899.40	\$1,365.16	\$0.00	\$1,365.16	\$0.00
Total for Priority Claims:				\$106,474.06	\$95,652.58	\$0.00	\$95,652.58	\$56,547.25

Unsecured Claims:

1	02/29/16	610	U.S. Bank, N.A. d/b/a U.S. Bank Equipment Finance 1310 Madrid Street Marshall, MN 56258 <7100-00 General Unsecured § 726(a)(2)>	65,701.34	65,701.34	0.00	65,701.34	0.00
3U	03/07/16	610	Duane Monke 2130 230th Ave Canby, MN 56220 <7100-00 General Unsecured § 726(a)(2)>	441,331.00	441,331.00	0.00	441,331.00	0.00

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
4U	03/07/16	610	Wayne Monke 2130 230th Ave. Canby, MN 56220 <7100-00 General Unsecured § 726(a)(2)>	888,812.00	888,812.00	0.00	888,812.00	0.00
5	03/08/16	610	PRAIRIE FEEDS & TRUCKING LLC PO BOX 299 MILFORD, IA 51351 <7100-00 General Unsecured § 726(a)(2)>	32,285.49	32,285.49	0.00	32,285.49	0.00
6	03/09/16	610	Western Consolidated Cooperative 520 Co. Rd. 9 Holloway, MN 56249 <7100-00 General Unsecured § 726(a)(2)>	5,514.83	5,514.83	0.00	5,514.83	0.00
8U	03/10/16	610	DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE OGDEN, UT 84201-0039 <7100-00 General Unsecured § 726(a)(2)>	444.35	444.35	0.00	444.35	0.00
9	03/11/16	610	MUHL FARMS TRUCKING 1400 COUNTY RD 10 MINNEOTA, MN 56264 <7100-00 General Unsecured § 726(a)(2)>	3,140.00	3,140.00	0.00	3,140.00	0.00
10	03/14/16	610	K & R FARMS 2961 250TH AVENUE CANBY, MN 56220 <7100-00 General Unsecured § 726(a)(2)> Claim was withdrawn	0.00	0.00	0.00	0.00	0.00
11U	03/14/16	610	Henry Jerzak 3821 250th avenue porter, MN 56280-3037 <7100-00 General Unsecured § 726(a)(2)>	11,795.56	11,795.56	0.00	11,795.56	0.00
12	03/14/16	610	SOUTHERN MINNESOTA CONSTRUCTION 1905 3rd Ave MANKATO, MN 56001 <7100-00 General Unsecured § 726(a)(2)>	919.14	919.14	0.00	919.14	0.00
14	03/18/16	610	OLSON SANITATION PO BOX 689 DAWSON, MN 56232 <7100-00 General Unsecured § 726(a)(2)>	531.27	531.27	0.00	531.27	0.00
15	03/21/16	610	OTTER TAIL POWER CO 215 CASCADE ST ATTN CASH MGMT FERGUS FALLS, MN 56537 <7100-00 General Unsecured § 726(a)(2)>	16,216.49	16,216.49	0.00	16,216.49	0.00
18U	03/25/16	610	Roger Longhenry 3830 250th Ave Porter, MN 56280 <7100-00 General Unsecured § 726(a)(2)>	60,738.30	60,738.30	0.00	60,738.30	0.00

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
19	03/28/16	610	WESTWAY FEED PRODUCTS LLC DAVID WRIGHT 365 CANAL ST STE 2929 NEW ORLEANS, LA 70130 <7100-00 General Unsecured § 726(a)(2)>	2,864.67	2,864.67	0.00	2,864.67	0.00
20U	03/30/16	610	JAMES W FERGUSON 2650 190TH ST CANBY, MN 56220 <7100-00 General Unsecured § 726(a)(2)>	33,320.27	33,320.27	0.00	33,320.27	0.00
24U	04/04/16	610	LEON VANDEROSTYNE PO BOX 96 PORTER, MN 56280 <7100-00 General Unsecured § 726(a)(2)> [See Docket No. 72]	105,059.08	70,709.08	0.00	70,709.08	0.00
25	04/07/16	610	FIERVIEW DAIRY 3534 COUNTY HIGHWAY 8 TAUNTON, MN 56291 <7100-00 General Unsecured § 726(a)(2)> Claim #25 is disallowed [Docket No. 115]	5,654.25	0.00	0.00	0.00	0.00
26	04/07/16	610	Western Equipment Finance, Inc. c/o Jon R. Brakke Vogel Law Firm, PO Box 1389 Fargo, ND 58107-1389 <7100-00 General Unsecured § 726(a)(2)>	28,912.88	28,912.88	0.00	28,912.88	0.00
28	04/11/16	610	VLAMINCK ELECTRIC 505 MAPLE PO BOX 34 PORTER, MN 56280 <7100-00 General Unsecured § 726(a)(2)>	7,794.18	7,794.18	0.00	7,794.18	0.00
29	04/11/16	610	MIKE FIER 202 N. EISENHOWER STREET MINNEOTA, MN 56264 <7100-00 General Unsecured § 726(a)(2)> Claim was withdrawn - [Docket No. 90]	8,472.35	0.00	0.00	0.00	0.00
31U	04/28/16	610	GARY VANDEROSTYNE 3895 220TH AVENUE PORTER, MN 56280 <7100-00 General Unsecured § 726(a)(2)>	15,000.00	15,000.00	0.00	15,000.00	0.00
33U	05/16/16	610	EDDIE CONERS 3928 150TH AVENUE CANBY, MN 56220 <7100-00 General Unsecured § 726(a)(2)>	4,066.57	4,066.57	0.00	4,066.57	0.00
35	05/25/16	610	Frontier Communications Bankruptcy Dept 19 John St Middletown, NY 10940 <7100-00 General Unsecured § 726(a)(2)>	149.94	149.94	0.00	149.94	0.00

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
36U	05/31/16	610	TOM BRIGGS 2272 200TH AVENUE PORTER, MN 56280 <7100-00 General Unsecured § 726(a)(2)>	934.31	934.31	0.00	934.31	0.00
38	06/02/16	610	AL SHEIK TRUCKING 2822 COUNTY ROAD 5 IVANHOE, MN 56142 <7100-00 General Unsecured § 726(a)(2)>	2,342.11	2,342.11	0.00	2,342.11	0.00
39	06/03/16	610	PENN MILLERS INSURANCE COMPANY 436 WALNUT STREET PHILADELPHIA, PA 19106 <7100-00 General Unsecured § 726(a)(2)>	20,368.73	20,368.73	0.00	20,368.73	0.00
40	06/03/16	610	PENN MILLERS INSURANCE COMPANY 436 WALNUT STREET PHILADELPHIA, PA 19106 <7100-00 General Unsecured § 726(a)(2)>	6,228.50	6,228.50	0.00	6,228.50	0.00
43U	06/05/16	610	RON BRIGGS 2050 210TH STREET CANBY, MN 56220 <7100-00 General Unsecured § 726(a)(2)>	19,565.17	19,565.17	0.00	19,565.17	0.00
44U	06/06/16	610	Nancy DeVos 309 2nd St. W Canby, MN 56220 <7100-00 General Unsecured § 726(a)(2)> Claim was withdrawn - [Docket No. 91]	10.00	0.00	0.00	0.00	0.00
45U	06/06/16	610	Jerome DeVos 309 2nd St. West Canby, MN 56220 <7100-00 General Unsecured § 726(a)(2)>	590.92	590.92	0.00	590.92	0.00
46	06/06/16	610	UNITED FIRE & CASUALTY CO GREGERSON ROSOW JOHNSON & NILAN LTD 100 WASHINGTON AVE S STE 1550 MPLS, MN 55401 <7100-00 General Unsecured § 726(a)(2)>	230,000.00	230,000.00	0.00	230,000.00	0.00
Total for Priority 610: 0% Paid				\$2,018,763.70	\$1,970,277.10	\$0.00	\$1,970,277.10	\$0.00
48	06/09/16	620	INDEPENDENT OIL 106 1ST ST EAST CANBY, MN 56220 <7200-00 Tardy General Unsecured § 726(a)(3)>	60,447.27	60,447.27	0.00	60,447.27	0.00
49	06/10/16	620	NEW VISION 38438 210TH ST BREWSTER, MN 56119 <7200-00 Tardy General Unsecured § 726(a)(3)>	9,787.65	9,787.65	0.00	9,787.65	0.00

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Exhibit C

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Case: 15-34462 PORTER ELEVATOR, INC.

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
50U	02/07/17	620	KRIST WOLLUM 3912 COUNTY ROAD 109 PORTER, MN 56280 <7200-00 Tardy General Unsecured § 726(a)(3)>	88,572.87	88,572.87	0.00	88,572.87	0.00
Total for Priority 620: 0% Paid				\$158,807.79	\$158,807.79	\$0.00	\$158,807.79	\$0.00
Total for Unsecured Claims:				\$2,177,571.49	\$2,129,084.89	\$0.00	\$2,129,084.89	\$0.00
Total for Case :				\$5,429,305.75	\$5,369,997.67	\$9,530.00	\$5,360,467.67	\$127,111.38

TRUSTEE'S PROPOSED INTERIM DISTRIBUTION

Exhibit D

Case No.: 15-34462

Case Name: PORTER ELEVATOR, INC.

Trustee Name: Mary Jo A. Jensen-Carter

Balance on hand: \$ 129,611.38

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	STATE BANK OF TAUNTON	784,442.58	784,442.58	0.00	0.00
3S	Duane Monke	87,086.00	87,086.00	0.00	0.00
4S	Wayne Monke	174,172.00	174,172.00	0.00	0.00
24S	LEON VANDEROSTYNE	120,000.00	120,000.00	0.00	0.00
34	First Security Bank - Sleepy Eye	1,884,465.49	1,884,465.49	0.00	0.00
37	CITY OF PORTER	15,000.00	15,000.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 129,611.38

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Mary Jo A. Jensen-Carter	10,672.45	0.00	10,672.45
Trustee, Expenses - Mary Jo A. Jensen-Carter	1,990.34	0.00	1,990.34
Attorney for Trustee, Fees - BUCKLEY & JENSEN	39,322.25	0.00	39,322.25
Attorney for Trustee, Expenses - BUCKLEY & JENSEN	6.00	0.00	6.00
Accountant for Trustee, Fees - DAWN R. DETTLING, CPA	1,137.50	0.00	1,137.50
Auctioneer Fees - FRED W. RADDE & SONS, INC.	8,250.00	8,250.00	0.00
Auctioneer Expenses - FRED W. RADDE & SONS, INC.	930.00	930.00	0.00
Charges, U.S. Bankruptcy Court	350.00	350.00	0.00
Other Expenses: LEON VANDEROSTYNE	15,000.00	0.00	15,000.00
Accountant for Trustee, Fees - DENNIS E. OBERLOH, LTD.	2,435.59	0.00	2,435.59

Total to be paid for chapter 7 administration expenses: \$ 70,564.13

Remaining balance: \$ 59,047.25

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00
 Remaining balance: \$ 59,047.25

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$95,652.58 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
	IRS	163.52	0.00	0.00
	IRS	38.24	0.00	0.00
3P	Duane Monke	6,150.00	0.00	3,617.52
4P	Wayne Monke	6,150.00	0.00	3,617.52
7	DYBSETTER FARMS	775.00	0.00	455.88
8P	DEPARTMENT OF THE TREASURY	1,163.40	0.00	0.00
11P	Henry Jerzak	6,150.00	0.00	3,617.52
13	CRAIG PETERSEN	5,655.58	0.00	3,326.70
17	LEE DOERING	2,681.69	0.00	1,577.42
18P	Roger Longhenry	6,150.00	0.00	3,617.52
20P	JAMES W FERGUSON	6,150.00	0.00	3,617.52
21	BRITTANY MERRITT	1,248.41	0.00	734.34
22	BRANDI MERRITT	1,248.04	0.00	734.12
23	JUSTIN MERRITT	1,247.84	0.00	734.00
27	Nathanael Rehn	467.98	0.00	275.27
30	Jerome DeVos	1,534.50	0.00	1,534.50
31P	GARY VANDEROSTYNE	6,150.00	0.00	3,617.51
32	RON REGNIER	4,952.72	0.00	2,913.26
33P	EDDIE CONERS	6,150.00	0.00	3,617.51
36P	TOM BRIGGS	6,150.00	0.00	3,617.51
42	Michael A. Verschelde	1,102.88	0.00	1,102.88

43P	RON BRIGGS	6,150.00	0.00	3,617.51
45P	Jerome DeVos	6,150.00	0.00	3,617.51
47	TIM HENTGES	5,722.78	0.00	3,366.22
50P	KRIST WOLLUM	6,150.00	0.00	3,617.51

Total to be paid for priority claims: \$ 56,547.25
 Remaining balance: \$ 2,500.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 1,970,277.10 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	U.S. Bank, N.A. d/b/a U.S. Bank Equipment Finance	65,701.34	0.00	0.00
3U	Duane Monke	441,331.00	0.00	0.00
4U	Wayne Monke	888,812.00	0.00	0.00
5	PRAIRIE FEEDS & TRUCKING LLC	32,285.49	0.00	0.00
6	Western Consolidated Cooperative	5,514.83	0.00	0.00
8U	DEPARTMENT OF THE TREASURY	444.35	0.00	0.00
9	MUHL FARMS TRUCKING	3,140.00	0.00	0.00
11U	Henry Jerzak	11,795.56	0.00	0.00
12	SOUTHERN MINNESOTA CONSTRUCTION	919.14	0.00	0.00
14	OLSON SANITATION	531.27	0.00	0.00
15	OTTER TAIL POWER CO	16,216.49	0.00	0.00
18U	Roger Longhenry	60,738.30	0.00	0.00
19	WESTWAY FEED PRODUCTS LLC	2,864.67	0.00	0.00
20U	JAMES W FERGUSON	33,320.27	0.00	0.00
24U	LEON VANDEROOSTYNE	70,709.08	0.00	0.00
26	Western Equipment Finance, Inc.	28,912.88	0.00	0.00
28	VLAMINCK ELECTRIC	7,794.18	0.00	0.00

31U	GARY VANDEROSTYNE	15,000.00	0.00	0.00
33U	EDDIE CONERS	4,066.57	0.00	0.00
35	Frontier Communications	149.94	0.00	0.00
36U	TOM BRIGGS	934.31	0.00	0.00
38	AL SHEIK TRUCKING	2,342.11	0.00	0.00
39	PENN MILLERS INSURANCE COMPANY	20,368.73	0.00	0.00
40	PENN MILLERS INSURANCE COMPANY	6,228.50	0.00	0.00
43U	RON BRIGGS	19,565.17	0.00	0.00
45U	Jerome DeVos	590.92	0.00	0.00
46	UNITED FIRE & CASUALTY CO	230,000.00	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00
 Remaining balance: \$ 2,500.00

Tardily filed claims of general (unsecured) creditors totaling \$ 158,807.79 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
48	INDEPENDENT OIL	60,447.27	0.00	0.00
49	NEW VISION	9,787.65	0.00	0.00
50U	KRIST WOLLUM	88,572.87	0.00	0.00

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 2,500.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				
Total to be paid for subordinated claims: \$ <u>0.00</u>				
Remaining balance: \$ <u>2,500.00</u>				